FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | | | |
|-------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average | burden | | | | | | | | | |

0.5

hours per response:

| | Check this box if no longer subject |
|--------|-------------------------------------|
| \neg | to Section 16. Form 4 or Form 5 |
| _ | obligations may continue. See |
| | Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* TCHAIKOVSKY BENNET PRICE JR | | | | | 2. Issuer Name and Ticker or Trading Symbol iPower Inc. [IPW] | | | | | | | | | (Ch | telationsh eck all ap | • | | | | |
|-----------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|--------------|--------|----------------------------------------------------------|------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|----------------------------------|------------------|-----------------------------------------|----------------------------------------------------------------------------------------------------|-------|---------------------------------------------------------------------------------------------------|----------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|-------------------------------------------------------------------|---------------------------------------|---------|--|
| (Last) | (Fir | st) (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/19/2023 | | | | | | | | | | Offic below | er (give title w) | | Other (: below) | specify | |
| C/O IPOWER INC. 2399 BATEMAN AVENUE | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Line | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | | | |
| (Street) | E CA | A 91010 | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | |
| (City) | (St | ate) (Z | Zip) | | | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | | | |
| | | Table | l - No | n-Deriva | tive S | ecui | rities | Acq | uired, | Dis | posed of | f, or | Ben | eficia | lly Ow | ned | | | | |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day | | | | y/Year) | Exec if any | Deemed cution Date, y nth/Day/Year) | | | | ties Acquired (A I Of (D) (Instr. 3, | | | Secur Benef Owne Follov | icially d ving | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | | Code | v | Amount | | (A) or (D) | Price | | ted action(s) 3 and 4) | | | | |
| COMMC | N STOCK | | | 07/19/2 | 2023 | | | | A | | 24,800(| 1) | A | \$ <mark>0</mark> | 55,600 ⁽²⁾ | | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | ivative Conversion Date Execution Date, urity or Exercise (Month/Day/Year) if any | | | 4. Transaction Code (Instr. 8) | | Secu Acqu (A) o Disp of (D | vative irities ired ir osed) r. 3, 4 | 6. Date E Expiration (Month/E | on Da | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4 | | ן ניין ניין | B. Price of Derivative Security Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | Ownershi Form: Direct (D) or Indirec (I) (Instr. 4 | Ownership Form: Direct (D) or Indirect | Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | ıble | Expiration Date | Title | or Nun of | ount nber res | | | | | | |

Explanation of Responses:

- 1. The reported transaction involved the reporting person's receipt of a grant of 24,800 restricted stock units ("RSUs") under iPower Inc.'s Amended and Restated 2020 Equity Incentive Plan, which RSUs vest in four equal installments on each of 10/18/2023, 12/31/2023, 3/31/2024 and 5/15//2024.
- $2.\ Consists\ of\ (i)\ 30,800\ shares\ of\ common\ stock\ and\ (ii)\ 24,800\ RSUs,\ which\ remain\ subject\ to\ vesting.$

/s/ Bennet Tchaikovsky 07/27/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.