

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of report (date of earliest event reported): April 29, 2026

iPower Inc.

(Exact name of registrant as specified in its charter)

Nevada	001-40391	82-5144171
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

8798 9th Street
Rancho Cucamonga, CA 91730
(Address of Principal Executive Offices) (Zip Code)

(626) 863-7344
(Registrant's Telephone Number, Including Area Code)

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock \$0.001 per share	IPW	The Nasdaq Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☒

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 8.01. Other Events.

On April 29, 2026, iPower Inc. (“iPower” or the “Company”) issued a press release providing an update on its balance sheet position and financial flexibility. At current reference market prices, the Company holds more in its collateral account than it owes to its institutional investor. The Company believes this position enhances iPower’s financial flexibility as the Company continues to execute its operating strategy and evaluate future opportunities for growth. A copy of the press release is furnished herewith as Exhibit 99.1.

The information in this Current Report on Form 8-K, including Exhibit 99.1 furnished herewith, is being furnished and shall not be deemed “filed” for any purpose of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of such Section. The information in this Current Report on Form 8-K shall not be deemed to be incorporated by reference into any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

Item 9.01. Financial Statement and Exhibits.

(d) Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release dated April 29, 2026
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: April 29, 2026

IPOWER, INC.

By: /s/ Chenlong Tan

Name: Chenlong Tan

Title: Chief Executive Officer



iPower Highlights Strengthened Balance Sheet Position and Increased Strategic Flexibility

Cash and marketable digital assets held in collateral account provide enhanced financial flexibility as Company evaluates future growth opportunities

RANCHO CUCAMONGA, California, April 29, 2026 — iPower Inc. (Nasdaq: IPW) (“iPower” or the “Company”), a technology- and data-driven supply chain and infrastructure provider for online retailers and brands, today provided an update on its balance sheet position and financial flexibility.

As of April 28, 2026, the Company’s collateral account includes approximately \$2.2 million of U.S. dollar cash, 15.1 Bitcoin and 301.1 Ethereum. Based on current reference market prices, the aggregate reference market value of the cash and marketable digital assets held in the collateral account is approximately \$4.05 million, compared with an approximately \$3.69 million remaining note balance outstanding to the Company’s institutional investor.

The Company believes this position enhances its financial flexibility and provides additional optionality as it continues to execute its operating strategy, improve efficiency, and evaluate future growth opportunities.

“Strengthening our balance sheet remains a key priority for iPower,” said Lawrence Tan, Chief Executive Officer of iPower. “Our current position provides the Company with greater flexibility as we continue to improve our operating platform, evaluate strategic opportunities and position the business for long-term shareholder value creation.”

iPower remains focused on disciplined capital allocation, operational efficiency, and building a stronger foundation for future growth. The Company believes its improved balance sheet position may support a broader range of strategic initiatives, including operating partnerships, platform expansion, technology initiatives, supply chain optimization and other opportunities aligned with its long-term business strategy.

“Our focus is on building a stronger and more flexible company,” continued Tan. “We believe disciplined execution, a more efficient operating structure, and improved financial flexibility can create a stronger foundation for iPower’s next phase of growth.”

The Company emphasized that it will continue to evaluate capital allocation decisions based on market conditions, liquidity needs, contractual obligations and strategic priorities. The reference market value described above is not intended to represent contractual collateral calculations, covenant compliance, payoff amounts, conversion values, premiums, fees, accrued interest, or any other contractual amounts that may apply under the Company’s financing documents.

About iPower Inc.

iPower Inc. (Nasdaq: IPW) is a technology- and data-driven supply chain and infrastructure provider for online retailers and brands, operating at the intersection of digital assets and real-world commerce. The Company delivers procurement, fulfillment, logistics and software-enabled services, and is executing a broader crypto strategy through licensed partners and compliant infrastructure. For more information, please visit www.meetipower.com.

Forward-Looking Statements

All statements other than statements of historical fact in this press release are forward-looking statements. Forward-looking statements can be identified because they contain words such as “anticipate,” “believe,” “estimate,” “expect,” “intend,” “may,” “predict,” “project,” “target,” “potential,” “seek,” “will,” “would,” “could,” “should,” “continue,” “contemplate,” “plan,” and other words and terms of similar meaning. Such statements involve known and unknown risks and uncertainties and are based on current expectations and projections. Actual results may differ materially from those set forth herein. iPower undertakes no obligation to update forward-looking statements except as required by law. Investors are encouraged to review iPower’s filings with the Securities and Exchange Commission, including its Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K.

Media & Investor Contact

IPW.IR@meetipower.com