



iPower Expands into Crypto Infrastructure Hardware with Nanopulse MOU

February 23, 2026

RANCHO CUCAMONGA, Calif., Feb. 23, 2026 (GLOBE NEWSWIRE) -- iPower Inc. (Nasdaq: IPW) ("iPower" or the "Company") today announced a **strategic expansion into crypto infrastructure hardware** by entering into a **non-binding Memorandum of Understanding ("MOU") with Nanopulse Technology Ltd. ("Nanopulse")**, a developer of specialized hardware for the crypto and digital asset industry. The initiative is designed to **leverage iPower's U.S.-based supply chain, fulfillment and e-commerce execution capabilities to commercialize crypto infrastructure hardware at scale**, while **creating the potential for incremental, recurring economics tied to future income generated by hardware distributed through iPower**. Execution on the strategic expansion remains subject to entry into definitive agreements, along with satisfactory completion of compliance and due diligence review. iPower believes this collaboration **demonstrates the Company's ability to act as an execution and distribution layer for crypto-native projects**, establishing a repeatable model that may support **additional infrastructure partnerships across the crypto ecosystem over time**.

The initiative reflects iPower's strategy to apply its real-world commerce and logistics infrastructure to crypto-native innovation, addressing a key bottleneck faced by many blockchain networks that require physical hardware deployment but lack the operational capacity to sell, ship, and support such products in the United States.

"Crypto networks increasingly depend on physical infrastructure, but most projects are not built to efficiently sell, ship and support hardware at scale," said **Lawrence Tan, Chief Executive Officer of iPower**. "This initiative positions iPower as the execution layer that bridges crypto-native innovation with real-world distribution, operational discipline and compliance."

Unlike traditional hardware distribution models, the MOU contemplates discussions around **multi-layered economics**, including near-term revenue from hardware sales and **potential ongoing, commission-based participation in future income generated by infrastructure hardware distributed through iPower**, subject to final documentation and regulatory considerations.

The parties also plan to explore iPower's potential participation as a **U.S.-based validator or node operator**, subject to separate technical, legal and commercial agreements. Any such participation remains exploratory and would be governed by standalone agreements.

iPower emphasized that this initiative is focused on **hardware distribution and infrastructure enablement**, not financial services. The Company will not provide investment advice, custody user digital assets, or engage in digital asset trading activities.

iPower believes this collaboration represents a **repeatable infrastructure-enablement model** for the crypto industry, pairing crypto-native innovation with real-world execution, logistics, and compliance capabilities as networks scale.

About iPower Inc.

iPower Inc. (Nasdaq: IPW) is a **technology- and data-driven supply chain and infrastructure provider** for online retailers and brands, operating at the intersection of **digital assets and real-world commerce**. The Company delivers procurement, fulfillment, logistics, and software-enabled services, and is executing a broader crypto strategy through licensed partners and compliant infrastructure. For more information, please visit www.meetipower.com.

Forward-Looking Statements

All statements other than statements of historical fact in this press release are forward-looking statements, including statements regarding the anticipated benefits of the MOU, potential recurring economics, future infrastructure partnerships, validator participation, and iPower's future business plans. These statements involve known and unknown risks and uncertainties and are based on current expectations and projections. Actual results may differ materially from those set forth herein. iPower undertakes no obligation to update forward-looking statements except as required by law. Investors are encouraged to review iPower's filings with the Securities and Exchange Commission, including its Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K.

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